

Institution: University of Northern Iowa (154095)
User ID: P1540951

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Changes to reporting for 2019-20

- GASB institutions only: Revised Pension screening question to add defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals
- GASB institutions only: In Part M, new data elements were added to collect postemployment benefits other than pension (OPEB) amounts

For 2020-21 changes, please review the preview screens available on the [Survey Materials](#) page.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public Institutions Using GASB Standards

General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2019.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2018

And ending: month/year (MMYYYY)


Month: 6

Year: 2019

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified
(Explain in
box below)

Don't know OR in progress
(Explain in
box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

6. Pension and Postemployment Benefits Other than Pension (OPEB)

Does your institution include defined benefit pension or postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Assets		
01	Total current assets	163,351,237	150,310,469
31	Depreciable capital assets, net of depreciation	389,736,061	399,134,676
04	Other noncurrent assets CV=[A05-A31]	32,661,446	37,345,759
05	Total noncurrent assets	422,397,507	436,480,435
06	Total assets CV=(A01+A05)	585,748,744	586,790,904
19	Deferred outflows of resources	7,676,547	7,666,690
	Liabilities		
07	Long-term debt, current portion	13,121,380	12,259,948
08	Other current liabilities CV=(A09-A07)	31,203,154	30,175,044
09	Total current liabilities	44,324,534	42,434,992
10	Long-term debt	103,897,314	117,018,694
11	Other noncurrent liabilities CV=(A12-A10)	52,972,943	55,510,916
12	Total noncurrent liabilities	156,870,257	172,529,610
13	Total liabilities CV=(A09+A12)	201,194,791	214,964,602
20	Deferred inflows of resources	3,791,422	387,865
	Net Position		
14	Invested in capital assets, net of related debt	296,991,150	291,589,577
15	Restricted-expendable	34,224,916	37,395,482
16	Restricted-nonexpendable	615,895	615,895
17	Unrestricted CV=[A18-(A14+A15+A16)]	56,607,117	49,504,173
18	Net position CV=[(A06+A19)-(A13+A20)]	388,439,078	379,105,127

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land and land improvements	21,969,594	21,883,380
22	Infrastructure	44,914,315	43,392,015
23	Buildings	565,761,061	563,063,003
32	Equipment, including art and library collections	90,483,782	87,012,241
27	Construction in progress	6,736,896	5,159,917
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	729,865,648	720,510,556
28	Accumulated depreciation	334,836,757	318,249,079
33	Intangible assets, net of accumulated amortization	6,240,440	6,727,662
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2018 - June 30, 2019

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	290,217,453	282,306,757
02	Total expenses and deductions for this institution AND all of its child institutions	280,883,502	274,447,956
03	Change in net position during year CV=(D01-D02)	9,333,951	7,858,801
04	Net position beginning of year for this institution AND all of its child institutions	379,105,127	376,455,728
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	0	-5,209,402
06	Net position end of year for this institution AND all of its child institutions (from A18)	388,439,078	379,105,127

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2018 - June 30, 2019

Do not report Federal Direct Student Loans (FDSL) anywhere in this section.

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	11,190,012	11,657,278
02	Other federal grants (Do NOT include FDSL amounts)	2,242,145	2,396,281
03	Grants by state government	2,000	3,025
04	Grants by local government	0	0
05	Institutional grants from restricted resources	4,004,008	3,885,955
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	16,099,345	16,827,924
07	Total revenue that funds scholarships and fellowships	33,537,510	34,770,463
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	28,510,621	29,328,890
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	28,510,621	29,328,890
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,026,889	5,441,573

You may use the space below to provide context for the data you've reported above.

Part B - Revenues by Source (1)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	65,999,068	67,961,186
	Grants and contracts - operating		
02	Federal operating grants and contracts	13,308,944	13,480,630
03	State operating grants and contracts	1,920,953	2,315,298
04	Local government/private operating grants and contracts	4,639,769	4,861,450
	04a Local government operating grants and contracts	30,130	79,939
	04b Private operating grants and contracts	4,609,639	4,781,511
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	65,844,567	60,558,630
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	5,236,235	5,655,563
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,671,691	819,487
09	Total operating revenues	158,621,227	155,652,244

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	103,414,372	101,377,509
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	11,190,012	11,657,278
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	3,857,346	3,956,027
17	Investment income	4,852,700	2,619,365
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,809,610	813,071
19	Total nonoperating revenues	126,124,040	120,423,250
27	Total operating and nonoperating revenues CV=[B19+B09]	284,745,267	276,075,494
28	12-month Student FTE from E12	10,104	10,479
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	28,181	26,346

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	3,580,380	3,660,840
21	Capital grants and gifts	1,891,806	2,570,423
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	5,472,186	6,231,263
25	Total all revenues and other additions	290,217,453	282,306,757

You may use the space below to provide context for the data you've reported above.

Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	99,430,497	100,159,157	59,784,378	61,720,126
02	Research	3,451,184	2,904,731	1,711,965	1,514,464
03	Public service	22,130,431	22,856,397	7,006,997	7,484,239
05	Academic support	29,056,030	29,443,876	14,118,625	14,233,818
06	Student services	12,257,402	11,993,781	6,111,290	5,939,893
07	Institutional support	31,823,127	30,732,409	16,941,178	17,628,511
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,026,889	5,441,573		
11	Auxiliary enterprises	71,553,820	69,469,974	24,941,569	24,697,179
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	6,154,122	1,446,058	656,948	701,990
19	Total expenses and deductions	280,883,502	274,447,956	131,272,950	133,920,220

Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	131,272,950	133,920,220
19-3	Benefits	52,676,096	51,242,764
19-4	Operation and Maintenance of Plant (as a natural expense)	26,533,442	23,527,282
19-5	Depreciation	19,400,815	19,112,827
19-6	Interest	3,075,139	5,290,179
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	47,925,060	41,354,684
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	280,883,502	274,447,956
20-1	12-month Student FTE (from E12 survey)	10,104	10,479
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	27,799	26,190

You may use the space below to provide context for the data you've reported above.

**Part M - Pension and Postemployment Benefits Other than Pension (OPEB)
Information**

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	2,542,481	1,288,385
02	Net Pension liability	17,752,632	18,065,849
03	Deferred inflows related to pension	939,574	387,865
04	Deferred outflows related to pension	6,185,059	6,999,312
05	OPEB expense	2,538,880	
06	Net OPEB liability	23,803,141	
07	Deferred inflows related to OPEB	2,851,848	
08	Deferred outflows related to OPEB	1,491,488	

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2018 - June 30, 2019

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	123,090,314	113,908,170
02	Value of endowment assets at the end of the fiscal year	128,721,268	123,090,314

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	94,509,689	94,509,689			
02 Sales and services	71,080,802	5,236,235	65,844,567	0	
03 Federal grants/contracts (excludes Pell Grants)	13,308,944	13,308,944			
Revenue from the state government:					
04 State appropriations, current & capital	106,994,752	106,994,752			
05 State grants and contracts	3,155,473	3,155,473			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	30,130	30,130			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	9,124,271				
10 Interest earnings	1,520,769				
11 Dividend earnings	31,286				
12 Realized capital gains	481,711				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for the Census Bureau

Fiscal Year: July 1, 2018 - June 30, 2019

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	52,676,096	43,878,662	8,797,434		
03 Payment to state retirement funds (may be included in line 02 above)	2,168,039	2,168,039			
04 Current expenditures including salaries	213,495,028	165,309,835	48,185,193		
Capital outlays					
05 Construction	7,892,080	4,842,875	3,049,205		
06 Equipment purchases	2,963,953	2,782,276	181,677		
07 Land purchases	118,200	118,200			
08 Interest on debt outstanding, all funds and activities	3,075,139				

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2018 - June 30, 2019

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	129,278,642
02 Long-term debt issued during fiscal year	0
03 Long-term debt retired during fiscal year	12,259,948
04 Long-term debt outstanding at end of fiscal year	117,018,694
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2018 - June 30, 2019

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	27,356,513
08 Total cash and security assets held at end of fiscal year in bond funds	29,150,450
09 Total cash and security assets held at end of fiscal year in all other funds	102,390,912

You may use the space below to provide context for the data you've reported above.

Prepared by

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

This survey component was prepared by:

- | | | |
|--|--|----------------------------------|
| <input type="radio"/> Keyholder | <input type="radio"/> SFA Contact | <input type="radio"/> HR Contact |
| <input checked="" type="radio"/> Finance Contact | <input type="radio"/> Academic Library Contact | <input type="radio"/> Other |

Name: Traci Buseman

Email: traci.buseman@uni.edu

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

1.00 Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?

Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	7.00 hours	2.00 hours	3.00 hours	hours
Other offices	hours	hours	hours	hours

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2019.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$65,999,068	29%	\$6,532
State appropriations	\$103,414,372	46%	\$10,235
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$26,450,039	12%	\$2,618
Private gifts, grants, and contracts	\$8,466,985	4%	\$838
Investment income	\$4,852,700	2%	\$480
Other core revenues	\$15,189,722	7%	\$1,503
Total core revenues	\$224,372,886	100%	\$22,206
Total revenues	\$290,217,453		\$28,723

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$99,430,497	47%	\$9,841
Research	\$3,451,184	2%	\$342
Public service	\$22,130,431	11%	\$2,190
Academic support	\$29,056,030	14%	\$2,876
Institutional support	\$31,823,127	15%	\$3,150
Student services	\$12,257,402	6%	\$1,213
Other core expenses	\$11,181,011	5%	\$1,107
Total core expenses	\$209,329,682	100%	\$20,718
Total expenses	\$280,883,502		\$27,799

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
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FTE enrollment	10,104
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Finance

University of Northern Iowa (154095)

Source	Description	Severity	Resolved	Options
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Pension and Postemployment Benefits Other than Pension (OPEB)				
Screen Entry	The amount reported is outside the expected range of between 837,451 and 1,739,319 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The prior year number was reported in error. The FY19 number reflects the expense that was reported in the notes to our Comprehensive Annual Financial Report.			
Screen Entry	The amount reported is outside the expected range of between 252,113 and 523,617 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The change in deferred inflows related to pension results from expected experience being different than actual experience.			
Screen Entry	The amount reported for Net OPEB liability (line 06) is not expected to be greater than the amount of Net Pension liability (line 02). Please explain or contact the IPEDS Help Desk for assistance. (Error #5820)	Explanation	Yes	
Reason:	Net OPEB liability was booked based on an external actuarial valuation.			