

Institution: University of Northern Iowa (154095)  
User ID: P1540951

## Overview

### Finance Overview

#### Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There are a few minor additions to the 2018-19 collection.

- For GASB institutions, guidance has been added to Part D and Part C to accommodate implementation of GASB Statements 74/75. Please carefully review FAQ #21 and the specified parts' instructions.
- For FASB not-for-profit institutions, a [crosswalk](#) has been developed to provide guidance for FASB Accounting Standard Update 2016-14, Not-for-profit Entities (Topic 950): Presentation of Financial Statements of Not-for-profit Entities.

#### Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

## Finance - Public Institutions' Reporting Standard

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

## Finance - Public Institutions Using GASB Standards

### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2018.)

Beginning: month/year (MMYYYY)

Month: 7

Year: 2017

And ending: month/year (MMYYYY)

Month: 6

Year: 2018

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

 Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business-type activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

 Yes

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<b>Assets</b>		
01	Total current assets	150,310,469	135,004,370
31	Depreciable capital assets, net of depreciation	399,134,676	388,615,626
04	Other noncurrent assets CV=[A05-A31]	37,345,759	61,876,678
05	Total noncurrent assets	436,480,435	450,492,304
06	<b>Total assets</b> CV=(A01+A05)	586,790,904	585,496,674
19	<b>Deferred outflows of resources</b>	7,666,690	6,191,660
	<b>Liabilities</b>		
07	Long-term debt, current portion	12,259,948	10,201,653
08	Other current liabilities CV=(A09-A07)	30,175,044	30,964,329
09	Total current liabilities	42,434,992	41,165,982
10	Long-term debt	117,018,694	126,906,502
11	Other noncurrent liabilities CV=(A12-A10)	55,510,916	46,967,202
12	Total noncurrent liabilities	172,529,610	173,873,704
13	<b>Total liabilities</b> CV=(A09+A12)	214,964,602	215,039,686
20	<b>Deferred inflows of resources</b>	387,865	192,920
	<b>Net Position</b>		
14	Invested in capital assets, net of related debt	291,589,577	289,270,677
15	Restricted-expendable	37,395,482	42,691,676
16	Restricted-nonexpendable	615,895	615,895
17	Unrestricted CV=[A18-(A14+A15+A16)]	49,504,173	43,877,480
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	379,105,127	376,455,728

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	21,883,380	21,344,778
22	Infrastructure	43,392,015	42,554,542
23	Buildings	563,063,003	538,819,137
32	Equipment, including art and library collections	87,012,241	88,536,372
27	Construction in progress	5,159,917	23,344,784
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	720,510,556	714,599,613
28	Accumulated depreciation	318,249,079	304,078,954
33	Intangible assets, net of accumulated amortization	6,727,662	6,024,046
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2017 - June 30, 2018

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	282,306,757	<b>302,104,486</b>
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	274,447,956	<b>276,522,978</b>
03	Change in net position during year <b>CV=(D01-D02)</b>	7,858,801	<b>25,581,508</b>
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	376,455,728	<b>350,874,220</b>
05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	-5,209,402	<b>0</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	379,105,127	<b>376,455,728</b>

**The notes below provide context for the data reported above and should reflect whether the institution was impacted by implementation of GASB 74/75 - Reporting for Postemployment Benefits Other than Pension (OPEB).**

- Institutions NOT impacted by GASB 74/75 (e.g., cases where the system office or another entity absorbs all the OPEB liabilities/assets for the campuses) should select option (1) "Non-applicable..." from the dropdown menu and enter any additional comments in the context box.

- Institutions impacted by GASB 74/75 should include the full net OPEB liability/asset in line 05 and 06 and select either the 2nd or 3rd option.  
 \*\*\*Choosing option (2) will require you to enter the amount of the net OPEB liability/asset in the context box using a specific number format ###,###,###. Choosing option (3) will allow you to enter the amount of the net OPEB liability/asset in the context box AND any other comments to explain the data. Place the OPEB amount in parentheses using the format (###,###,###) prior to entering the explanation text.\*\*\*

(2) Institution's adjustment to beg. net position includes net OPEB liability/asset. Enter amount only.

\$5,209,402

### Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2017 - June 30, 2018

**Do not report Federal Direct Student Loans (FDSL) anywhere in this section.**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	11,657,278	10,790,666
02	Other federal grants (Do NOT include FDSL amounts)	2,396,281	2,213,872
03	Grants by state government	3,025	11,658
04	Grants by local government	0	0
05	Institutional grants from restricted resources	3,885,955	3,696,086
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	16,827,924	16,356,981
07	Total revenue that funds scholarships and fellowships	34,770,463	33,069,263
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	29,328,890	27,887,729
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	0
10	Total discounts and allowances CV=(E08+E09)	29,328,890	27,887,729
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	5,441,573	5,181,534

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	67,961,186	66,908,025
	Grants and contracts - operating		
02	Federal operating grants and contracts	13,480,630	13,493,398
03	State operating grants and contracts	2,315,298	2,280,696
04	Local government/private operating grants and contracts	4,861,450	4,468,031
	04a Local government operating grants and contracts	79,939	32,877
	04b Private operating grants and contracts	4,781,511	4,435,154
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	60,558,630	62,830,797
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	5,655,563	6,611,381
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	819,487	957,107
09	Total operating revenues	155,652,244	157,549,435

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	101,377,509	101,899,530
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	11,657,278	10,790,666
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	3,956,027	3,269,948
17	Investment income	2,619,365	3,089,487
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	813,071	0
19	Total nonoperating revenues	120,423,250	119,049,631
27	Total operating and nonoperating revenues CV=[B19+B09]	276,075,494	276,599,066
28	<b>12-month Student FTE from E12</b>	10,479	10,579
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,346	26,146

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	3,660,840	19,220,339
21	Capital grants and gifts	2,570,423	6,285,081
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions CV=[B25-(B9+B19)]	6,231,263	25,505,420
25	Total all revenues and other additions	282,306,757	302,104,486

You may use the space below to provide context for the data you've reported above.

### Part C-1 - Expenses by Functional Classification

Fiscal Year: July 1, 2017 - June 30, 2018

**Report Total Operating AND Nonoperating Expenses in this section**

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	100,159,157	<b>103,108,086</b>	61,720,126	<b>63,792,304</b>
02	Research	2,904,731	<b>3,248,196</b>	1,514,464	<b>1,590,437</b>
03	Public service	22,856,397	<b>23,456,253</b>	7,484,239	<b>7,808,145</b>
05	Academic support	29,443,876	<b>28,498,822</b>	14,233,818	<b>13,595,475</b>
06	Student services	11,993,781	<b>13,586,042</b>	5,939,893	<b>6,863,872</b>
07	Institutional support	30,732,409	<b>32,377,910</b>	17,628,511	<b>16,950,250</b>
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	5,441,573	<b>5,181,534</b>		
11	Auxiliary enterprises	69,469,974	<b>65,891,438</b>	24,697,179	<b>24,462,097</b>
12	Hospital services	0	<b>0</b>	0	<b>0</b>
13	Independent operations	0	<b>0</b>	0	<b>0</b>
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1,446,058	<b>1,174,697</b>	701,990	<b>678,924</b>
19	<b>Total expenses and deductions</b>	274,447,956	<b>276,522,978</b>	133,920,220	<b>135,741,504</b>

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	133,920,220	135,741,504
19-3	Benefits	51,242,764	49,568,332
19-4	Operation and Maintenance of Plant (as a natural expense)	23,527,282	21,447,650
19-5	Depreciation	19,112,827	18,534,457
19-6	Interest	5,290,179	5,227,863
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	41,354,684	46,003,172
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	274,447,956	276,522,978
20-1	12-month Student FTE (from E12 survey)	10,479	10,579
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	26,190	26,139

You may use the space below to provide context for the data you've reported above.

**Part M - Pension Information**

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	1,288,385	590,186
02	Net Pension liability	18,065,849	16,164,757
03	Deferred inflows related to pension	387,865	192,920
04	Deferred outflows related to pension	6,999,312	6,191,660

You may use the space below to provide context for the data you've reported above.

### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2017 - June 30, 2018

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	113,908,170	<b>103,415,550</b>
02	Value of <u>endowment assets</u> at the end of the fiscal year	123,090,314	<b>113,908,170</b>

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	97,290,076	97,290,076			
02 Sales and services	66,214,193	5,655,563	60,558,630	0	
03 Federal grants/contracts (excludes Pell Grants)	13,480,630	13,480,630			
Revenue from the state government:					
04 State appropriations, current & capital	105,038,349	105,038,349			
05 State grants and contracts	3,981,811	3,981,811			
Revenue from local governments:					
06 Local appropriation, current & capital	0	0			
07 Local government grants/contracts	79,939	79,939			
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, NOT including capital grants	9,641,448				
10 Interest earnings	1,285,503				
11 Dividend earnings	29,546				
12 Realized capital gains	803,621				

**You may use the space below to provide context for the data you've reported above.**

**Part K - Expenditure Data for the Census Bureau**

**Fiscal Year: July 1, 2017 - June 30, 2018**

Category	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
02 Employee benefits, total	51,242,764	42,839,919	8,402,845		
03 Payment to state retirement funds (may be included in line 02 above)	1,943,005	1,943,005			
04 Current expenditures <b>including</b> salaries	205,923,688	162,628,429	43,295,259		
<b>Capital outlays</b>					
05 Construction	7,568,583	7,143,971	424,612		
06 Equipment purchases	1,967,231	1,864,595	102,636		
07 Land purchases	198,000	198,000			
08 Interest on debt outstanding, all funds and activities	5,290,179				

**You may use the space below to provide context for the data you've reported above.**

**Part L - Debt and Assets for Census Bureau, page 1**

Fiscal Year: July 1, 2017 - June 30, 2018

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	137,108,155
02 Long-term debt issued during fiscal year	27,612,193
03 Long-term debt retired during fiscal year	35,441,706
04 Long-term debt outstanding at end of fiscal year	129,278,642
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets for Census Bureau, page 2**

Fiscal Year: July 1, 2017 - June 30, 2018

<b>Assets</b>	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	27,044,807
08 Total cash and security assets held at end of fiscal year in bond funds	33,167,685
09 Total cash and security assets held at end of fiscal year in all other funds	90,947,689

You may use the space below to provide context for the data you've reported above.

**Prepared by**

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

**This survey component was prepared by:**

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact
<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Academic Library Contact	<input type="radio"/> Other
Name: Traci Buseman		
Email: traci.buseman@uni.edu		

**How many staff from your institution only were involved in the data collection and reporting process of this survey component?**

1.00	Number of Staff (including yourself)
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**How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?**

*Exclude the hours spent collecting data for state and other reporting purposes.*

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	7.00 hours	1.00 hours	2.00 hours	hours
Other offices	hours	hours	hours	hours

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2018.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$67,961,186	31%	\$6,485
State appropriations	\$101,377,509	46%	\$9,674
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$27,533,145	12%	\$2,627
Private gifts, grants, and contracts	\$8,737,538	4%	\$834
Investment income	\$2,619,365	1%	\$250
Other core revenues	\$13,519,384	6%	\$1,290
<b>Total core revenues</b>	<b>\$221,748,127</b>	<b>100%</b>	<b>\$21,161</b>
<b>Total revenues</b>	<b>\$282,306,757</b>		<b>\$26,940</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$100,159,157	49%	\$9,558
Research	\$2,904,731	1%	\$277
Public service	\$22,856,397	11%	\$2,181
Academic support	\$29,443,876	14%	\$2,810
Institutional support	\$30,732,409	15%	\$2,933
Student services	\$11,993,781	6%	\$1,145
Other core expenses	\$6,887,631	3%	\$657
<b>Total core expenses</b>	<b>\$204,977,982</b>	<b>100%</b>	<b>\$19,561</b>
<b>Total expenses</b>	<b>\$274,447,956</b>		<b>\$26,190</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	<b>Calculated value</b>
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FTE enrollment	10,479
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The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

University of Northern Iowa (154095)

Source	Description	Severity	Resolved	Options
<b>Screen: Revenues Part 3</b>				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
<b>Screen: Pension</b>				
Screen Entry	The amount reported is outside the expected range of between 383,621 and 796,751 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The amount reported is correct based on instructions.			
Screen Entry	The amount reported is outside the expected range of between 125,398 and 260,442 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason:	The net difference between projected and actual earnings on IPERS investments resulted in deferred inflows of \$195,072 in 2018.			